50460-1
12/7/89

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
SEPTEMBER 30, 1989
(In Thousands)

	Association's Name:	PIMA
	Head Office Location:	TUCSON
	Number of Branches:	44
1.	First Mortgage Loans	2,495,395
2.	Savings Account Loans	8,897
3.	Other Loans	57,867
4.	Real Estate Sold on Contract	0
5.	Total Loans	2,562,159
6.	Real Estate Owned	55,511
7.	Real Estate in Judgement	0
8.	Stock in Federal Home Loan Bank	18,092
9.	Cash on Hand and in Banks	19,186
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	151,690
12.	Other Investment Securities	305,015
13.	Office Premises Owned (Net)	17,516
14.	Leasehold Improvements (Net)	5,012
15.	Furniture, Fixtures, & Equipment (Net)	5,697
16.	Other Assets	200,191
17.	TOTAL ASSETS	3,340,069
	LIABILITIES	
18.	Regular Passbook Accounts	345,328
19.	Savings Certificates	1,926,975
20.	Public Funds Accounts	0
21.	Total Savings	2,272,303
22.	Advances from Federal Home Loan Bank	203,550
23.	Other Borrowed Money	574,191
24.	Mortgages on Association Premises	0
25.	Loans in Progress	106,816
26.	Specific Reserves	47,990
27.	Deferred Credits	3,473
28.	Impounds Credits	93
29.	Other Liabilities	33,480
30.	TOTAL LIABILITIES	3,241,896
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	0
32.	Guaranty Capital Stock	1,897
33.	Paid-in-Surplus	178,009
34.	Earned Surplus	0
35.	Undivided Profits	(93,726)
36.	Contingent Reserve	11,993
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	98,173
39.	TOTAL LIABILITIES & NET WORTH	3,340,069

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	SECURITY SCOTTSDALE	SENTINEL PHOENIX	FIRST AMERICAN TUCSON	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS 5
	22	0	0	0	66
1.	338,738	119,064	130,180	7,001	3,090,378
2.	5,137	506	412	13	14,965
3.	6,605	37,280	5,449	350	107,551
4.	517	0	0	0	517
5.	350,997	156,850	136,041	7,364	3,213,411
6.	58,784	6,919	2,161	0	123,375
7.	0	0	0	0	0
8.	2,054	1,123	900	44	22,213
9.	6,880	841	10,738	32	37,677
10.	0	0	0	3	3
11.	3,873	0	0	996	156,559
12.	44,745	8,849	13,325	8,417	380,351
13.	3,799	0	0	0	21,315
14.	1,279	47	171	67	6,576
15.	730	397	286	98	7,208
16.	110,491	3,581	8,194	261	322,718
17.	583,632	178,607	171,816	17,282	4,291,406
18.	86,204	146	29,261	1,717	462,656
19.	928,560	169,500	109,654	12,907	3,147,596
20.	108	0	100	0	208
21.	1,014,872	169,646	139,015	14,624	3,610,460
22.	0	0	15,500	0	219,050
23.	3,727	23	0	57	577,998
24.	0	0	0	119	119
25.	2,265	3,312	3,283	0	115,676
26.	82,055	0	1,717	0	131,762
27.	2,315	0	1,120	0	6,908
28.	1,377	628	1,300	30	3,428
29.	11,842	643	3,369	98	49,432
30.	1,118,453	174,252	165,304	14,928	4,714,833
31.	0	0	0	0	0
32.	6,075	4,156	3,685	3,080	18,893
33.	2,298	5,048	0	920	186,275
34.	(547,967)	0	0	0	(547,967)
35.	0	(4,849)	2,827	(1,646)	(97,394)
36.	4,773	0	0	0	16,766
37.	0	0	0	0	0
38.	(534,821)	4,355	6,512	2,354	(423,427)
39.	583,632	178,607	171,816	17,282	4,291,406

	MERABANK FSB PHOENIX	WESTERN FA PHOENIX	GREAT AMERICAN TUCSON	PRIMERIT BANK FSB LAS VEGAS	SOUTHWEST PHOENIX	SUN STATE FSA PHOENIX
	88	67	32	2	53	3
1.	4,611,345	1,602,386	3,138,441	2,432,796	963,959	590,323
2.	27,099	10,646	5,384	5,943	6,907	3,562
3.	672,310	815,304	119,817	72,273	160,722	26,235
4.	45,406	4,270	0	0	0	0
5.	5,356,160	2,432,606	3,263,642	2,511,012	1,131,588	620,120
6.	597,929	839,055	72,124	8,010	120,263	237,107
7.	2,807	753	0	0	0	0
8.	49,895	34,344	25,079	21,815	10,785	4,529
9.	74,274	93,616	36,320	24,744	21,198	9,796
10.	(524)	0	0	0	409	0
11.	47,558	736,403	49,489	0	0	11,024
12.	233,093	645,554	174,875	105,303	399,746	98,396
13.	38,417	84,566	22,050	24,880	22,247	10,197
14.	12,260	1,560	24,653	641	2,132	176
15.	21,981	37,105	6,504	12,963	3,377	2,117
16.	654,071	707,379	228,716	204,233	174,989	73,742
17.	7,087,921	5,612,941	3,903,452	2,913,601	1,886,734	1,067,204
18.	740,691	508,115	96,622	264,378	266,489	608
19.	3,810,606	3,920,928	2,422,059	1,142,240	1,412,353	923,191
20.	507	0	0	3,014	100	0
21.	4,551,804	4,429,043	2,518,681	1,409,632	1,678,942	923,799
22.	893,699	175,000	391,287	156,359	45,000	0
23.	973,572	951,324	569,856	1,020,929	357,281	97,514
24.	18,435	0	0	0	0	0
25.	120,225	70,652	94,859	90,895	15,004	58,439
26.	232,915	317,608	29,516	4,155	0	112,650
27.	15,934	8,814	5,144	9,562	0	4,818
28.	19,115	3,566	12,619	7,339	10,326	2,564
29.	106,139	164,391	68,168	46,752	17,350	8,280
30.	6,931,838	6,120,398	3,690,130	2,745,623	2,123,903	1,208,064
31.	75,640	0	23,760	0	0	0
32.	0	0	28	50	0	0
33.	425,473	0	87,887	140,449	0	0
34.	(385,338)	0	0	0	0	0
35.	0	(507,457)	40,295	27,479	(237,169)	(140,860)
36.	0	0	16,900	0	0	0
37.	40,308	0	44,452	0	0	0
38.	156,083	(507,457)	213,322	167,978	(237,169)	(140,860)
39.	7,087,921	5,612,941	3,903,452	2,913,601	1,886,734	1,067,204

	UNIVERSAL FSA SCOTTSDALE	FEDERAL AND INTERSTATE ASSOCIATIONS	TOTAL STATE AND FEDERAL ASSOCIATIONS
	3	7 248	12 314
1.	56,073	13,395,323	16,485,701
2.	831	60,372	75,337
3.	433	1,867,094	1,974,645
4.	0	49,676	50,193
5.	57,337	15,372,465	18,585,876
6.	19,074	1,893,562	2,016,937
7.	0	3,560	3,560
8.	557	147,004	169,217
9.	2,126	262,074	299,751
10.	0	(115)	(112)
11.	1,813	846,287	1,002,846
12.	240	1,657,207	2,037,558
13.	601	202,958	224,273
14.	0	41,422	47,998
15.	207	84,254	91,462
16.	1,806	2,044,936	2,367,654
17.	83,761	22,555,614	26,847,020
18.	14,068	1,890,971	2,353,627
19.	77,806	13,709,183	16,856,779
20.	0	3,621	3,829
21.	91,874	15,603,775	19,214,235
22.	0	1,661,345	1,880,395
23.	0	3,970,476	4,548,474
24.	0	18,435	18,554
25.	0	450,074	565,750
26.	10,180	707,024	838,786
27.	23	44,295	51,203
28.	421	55,950	59,378
29.	1,061	412,141	461,573
30.	103,559	22,923,515	27,638,348
31.	0	99,400	99,400
32.	0	78	18,971
33.	0	653,809	840,084
34.	(17,269)	(402,607)	(950,574)
35.	(2,529)	(820,241)	(917,635)
36.	0	16,900	33,666
37.	0	84,760	84,760
38.	(19,798)	(367,901)	(791,328)
39.	83,761	22,555,614	26,847,020

5040-1
2/20/90

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
DECEMBER 31, 1989
(In Thousands)

	Association's Name:	PIMA
	Head Office Location:	TUCSON
	Number of Branches:	44
1.	First Mortgage Loans	1,798,213
2.	Savings Account Loans	8,413
3.	Other Loans	57,625
4.	Real Estate Sold on Contract	0
5.	Total Loans	1,864,251
6.	Real Estate Owned	49,075
7.	Real Estate in Judgement	0
8.	Stock in Federal Home Loan Bank	18,667
9.	Cash on Hand and in Banks	22,241
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	300,006
12.	Other Investment Securities	461,667
13.	Office Premises Owned (Net)	17,306
14.	Leasehold Improvements (Net)	4,841
15.	Furniture, Fixtures, & Equipment (Net)	5,200
16.	Other Assets	140,622
17.	TOTAL ASSETS	2,883,876
	LIABILITIES	
18.	Regular Passbook Accounts	190,001
19.	Savings Certificates	1,938,116
20.	Public Funds Accounts	0
21.	Total Savings	2,128,117
22.	Advances from Federal Home Loan Bank	248,550
23.	Other Borrowed Money	250,999
24.	Mortgages on Association Premises	0
25.	Loans in Progress	86,383
26.	Specific Reserves	64,380
27.	Deferred Credits	3,076
28.	Impounds Credits	61
29.	Other Liabilities	70,157
30.	TOTAL LIABILITIES	2,851,723
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	0
32.	Guaranty Capital Stock	1,897
33.	Paid-in-Surplus	190,002
34.	Earned Surplus	0
35.	Undivided Profits	(159,746)
36.	Contingent Reserve	0
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	32,153
39.	TOTAL LIABILITIES & NET WORTH	2,883,876

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	SECURITY SCOTTSDALE	SENTINEL PHOENIX	FIRST AMERICAN TUCSON	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
	21	0	0	0	5 65
1.	296,763	110,037	124,795	8,975	2,338,783
2.	4,979	471	545	15	14,423
3.	8,344	40,508	4,952	289	111,718
4.	504	0	0	0	504
5.	310,590	151,016	130,292	9,279	2,465,428
6.	65,634	7,253	3,061	0	125,023
7.	0	0	0	0	0
8.	2,154	1,159	928	46	22,954
9.	6,894	762	10,113	93	40,103
10.	0	0	0	10	10
11.	4,585	0	0	0	304,591
12.	98,696	17,049	16,178	8,172	601,762
13.	3,759	0	0	0	21,065
14.	1,215	42	176	64	6,338
15.	680	357	266	152	6,655
16.	95,660	3,637	9,034	320	249,273
17.	589,867	181,275	170,048	18,136	3,843,202
18.	83,388	218	33,849	1,774	309,230
19.	874,707	170,016	102,724	13,849	3,099,412
20.	108	0	200	0	308
21.	958,203	170,234	136,773	15,623	3,408,950
22.	0	0	15,500	0	264,050
23.	123,628	865	0	6	375,498
24.	0	0	0	0	0
25.	2,090	2,416	3,681	157	94,727
26.	61,267	3,818	1,950	0	131,415
27.	2,281	0	1,049	0	6,406
28.	861	336	1,459	31	2,748
29.	12,307	5,347	4,864	133	92,808
30.	1,160,637	183,016	165,276	15,950	4,376,602
31.	0	0	0	0	0
32.	6,075	4,156	3,685	3,080	18,893
33.	2,298	5,048	0	920	198,268
34.	(583,916)	0	0	0	(583,916)
35.	0	(10,945)	1,087	(1,814)	(171,418)
36.	4,773	0	0	0	4,773
37.	0	0	0	0	0
38.	(570,770)	(1,741)	4,772	2,186	(533,400)
39.	589,867	181,275	170,048	18,136	3,843,202

	WESTERN FA PHOENIX	GREAT AMERICAN TUCSON	PRIMERIT BANK FSB LAS VEGAS	SOUTHWEST FA PHOENIX	SUN STATE FSA PHOENIX	UNIVERSAL FSA SCOTTSDALE
	67	32	2	53	3	3
1.	1,238,941	2,969,054	2,358,355	894,344	471,559	56,980
2.	10,536	5,741	5,658	6,375	3,117	592
3.	644,626	123,645	113,846	154,695	18,729	411
4.	4,159	0	0	0	0	0
5.	1,898,262	3,098,440	2,477,859	1,055,414	493,405	57,983
6.	955,189	72,100	14,575	144,851	270,268	10,451
7.	680	0	0	0	0	0
8.	35,434	25,436	22,510	10,933	4,673	575
9.	105,051	29,449	(2,878)	27,454	10,670	2,952
10.	0	0	0	272	0	0
11.	708,261	19,024	0	0	10,735	1,779
12.	675,506	150,327	104,640	427,126	95,203	108
13.	82,820	17,053	23,851	22,108	9,550	597
14.	1,891	25,687	1,260	2,052	202	0
15.	23,990	8,741	12,682	3,262	2,321	195
16.	393,685	221,212	198,417	67,074	65,246	1,860
17.	4,880,769	3,667,469	2,852,916	1,760,546	962,273	76,500
18.	556,045	95,417	276,929	280,859	553	14,048
19.	3,608,444	2,287,254	1,258,335	1,362,302	901,126	74,275
20.	0	0	3,114	100	0	0
21.	4,164,489	2,382,671	1,538,378	1,643,261	901,679	88,323
22.	175,000	368,387	141,227	35,000	0	0
23.	1,092,024	513,422	868,992	419,865	125,852	2,500
24.	0	0	0	0	0	0
25.	43,619	71,675	80,089	10,759	40,286	0
26.	611,207	28,898	4,541	0	91,305	5,526
27.	11,277	5,825	9,557	0	4,904	6
28.	1,294	3,185	4,200	5,844	1,276	247
29.	194,425	48,408	36,270	20,489	13,105	636
30.	6,293,335	3,422,471	2,683,254	2,135,218	1,178,407	97,238
31.	0	23,760	0	0	0	0
32.	0	0	50	0	0	0
33.	0	210,989	140,449	0	0	0
34.	0	0	0	0	0	(17,269)
35.	(1,412,566)	(29,821)	29,163	(374,672)	(216,134)	(3,469)
36.	0	16,900	0	0	0	0
37.	0	23,170	0	0	0	0
38.	(1,412,566)	244,998	169,662	(374,672)	(216,134)	(20,738)
39.	4,880,769	3,667,469	2,852,916	1,760,546	962,273	76,500

	MERABANK FSB PHOENIX	FEDERAL AND INTERSTATE ASSOCIATIONS	TOTAL STATE AND FEDERAL ASSOCIATIONS
	85	7 245	12 310
1.	0	7,989,233	10,328,016
2.	0	32,019	46,442
3.	0	1,055,952	1,167,670
4.	0	4,159	4,663
5.	0	9,081,363	11,546,791
6.	0	1,467,434	1,592,457
7.	0	680	680
8.	0	99,561	122,515
9.	0	172,698	212,801
10.	0	272	282
11.	0	739,799	1,044,390
12.	0	1,452,910	2,054,672
13.	0	155,979	177,044
14.	0	31,092	37,430
15.	0	51,191	57,846
16.	0	947,494	1,196,767
17.	0	14,200,473	18,043,675
18.	0	1,223,851	1,533,081
19.	0	9,491,736	12,591,148
20.	0	3,214	3,522
21.	0	10,718,801	14,127,751
22.	0	719,614	983,664
23.	0	3,022,655	3,398,153
24.	0	0	0
25.	0	246,428	341,155
26.	0	741,477	872,892
27.	0	31,569	37,975
28.	0	16,046	18,794
29.	0	313,333	406,141
30.	0	15,809,923	20,186,525
31.	0	23,760	23,760
32.	0	50	18,943
33.	0	351,438	549,706
34.	0	(17,269)	(601,185)
35.	0	(2,007,499)	(2,178,917)
36.	0	16,900	21,673
37.	0	23,170	23,170
38.	0	(1,609,450)	(2,142,850)
39.	0	14,200,473	18,043,675

S0460-1

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
MARCH 31, 1990
(In Thousands)

	Association's Name:	PIMA
	Head Office Location:	TUCSON
	Number of Branches:	39
1.	First Mortgage Loans	1,529,254
2.	Savings Account Loans	8,393
3.	Other Loans	61,996
4.	Real Estate Sold on Contract	0
5.	Total Loans	1,599,643
6.	Real Estate Owned	227,803
7.	Real Estate in Judgement	0
8.	Stock in Federal Home Loan Bank	14,281
9.	Cash on Hand and in Banks	8,268
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	34,007
12.	Other Investment Securities	418,260
13.	Office Premises Owned (Net)	17,096
14.	Leasehold Improvements (Net)	4,711
15.	Furniture, Fixtures, & Equipment (Net)	4,722
16.	Other Assets	105,237
17.	TOTAL ASSETS	2,434,028
	LIABILITIES	
18.	Regular Passbook Accounts	180,609
19.	Savings Certificates	1,742,313
20.	Public Funds Accounts	0
21.	Total Savings	1,922,922
22.	Advances from Federal Home Loan Bank	190,050
23.	Other Borrowed Money	123,279
24.	Mortgages on Association Premises	0
25.	Loans in Progress	63,371
26.	Specific Reserves	99,786
27.	Deferred Credits	2,479
28.	Impounds Credits	89
29.	Other Liabilities	69,895
30.	TOTAL LIABILITIES	2,471,871
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	0
32.	Guaranty Capital Stock	1,897
33.	Paid-in-Surplus	190,002
34.	Earned Surplus	0
35.	Undivided Profits	(229,742)
36.	Contingent Reserve	0
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	(37,843)
39.	TOTAL LIABILITIES & NET WORTH	2,434,028

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	SECURITY SCOTTSDALE	FIRST AMERICAN TUCSON	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
	19	0	2	4 60
1.	285,190	121,623	41,312	1,977,379
2.	4,524	387	485	13,789
3.	8,273	4,843	311	75,423
4.	482	0	0	482
5.	298,469	126,853	42,108	2,067,073
6.	57,547	3,749	0	289,099
7.	0	0	0	0
8.	1,735	1,015	79	17,110
9.	7,367	11,412	872	27,919
10.	0	0	28	28
11.	5,463	15,897	1,740	57,107
12.	65,582	0	28,666	512,508
13.	3,719	0	0	20,815
14.	1,152	163	61	6,087
15.	634	250	154	5,760
16.	94,406	9,561	2,394	211,598
17.	536,074	168,900	76,102	3,215,104
18.	94,294	40,402	17,956	333,261
19.	829,000	91,935	52,779	2,716,027
20.	109	100	0	209
21.	923,403	132,437	70,735	3,049,497
22.	0	20,000	0	210,050
23.	131,815	0	266	255,360
24.	0	0	0	0
25.	2,031	3,776	749	69,927
26.	53,923	1,415	0	155,124
27.	2,122	1,025	0	5,626
28.	1,327	1,784	270	3,470
29.	14,224	3,892	331	88,342
30.	1,128,845	164,329	72,351	3,837,396
31.	0	0	0	0
32.	6,075	3,685	4,520	16,177
33.	2,298	0	1,280	193,580
34.	(605,917)	0	0	(605,917)
35.	0	886	(2,049)	(230,905)
36.	4,773	0	0	4,773
37.	0	0	0	0
38.	(592,771)	4,571	3,751	(622,292)
39.	536,074	168,900	76,102	3,215,104

	GREAT AMERICAN TUCSON	PRIMERIT BANK FSB LAS VEGAS	SOUTHWEST FA PHOENIX	SUN STATE FSA PHOENIX	SENTINEL PHOENIX	MERABANK FSB PHOENIX
	56	2	46	3	0	65
1.	2,652,169	2,373,721	722,486	413,648	108,385	0
2.	8,492	6,049	5,444	2,935	504	0
3.	106,913	89,000	128,494	17,459	36,256	0
4.	0	0	0	0	0	0
5.	2,767,574	2,468,770	856,424	434,042	145,145	0
6.	230,864	13,194	270,670	274,708	6,736	0
7.	0	0	0	0	0	0
8.	25,728	21,036	8,888	2,915	771	0
9.	28,836	5,139	24,118	10,349	1,183	0
10.	0	0	7,509	0	0	0
11.	23,631	0	0	10,881	0	0
12.	164,806	92,701	338,699	88,387	14,599	0
13.	29,348	23,596	21,969	9,314	0	0
14.	11,836	1,364	1,989	252	38	0
15.	10,735	12,746	3,136	2,254	321	0
16.	214,566	198,976	51,721	54,942	1,854	0
17.	3,507,924	2,837,522	1,585,123	888,044	170,647	0
18.	82,953	290,530	312,505	545	198	0
19.	2,395,314	1,311,406	1,334,190	895,897	163,961	0
20.	0	3,015	100	0	0	0
21.	2,478,267	1,604,951	1,646,795	896,442	164,159	0
22.	371,906	137,342	35,000	0	0	0
23.	316,972	799,438	291,400	99,043	0	0
24.	0	0	0	0	0	0
25.	55,946	56,388	4,868	33,642	1,570	0
26.	31,112	4,253	0	86,317	12,553	0
27.	2,337	8,723	0	4,880	0	0
28.	7,283	2,358	7,099	2,201	537	0
29.	28,211	52,148	24,697	11,360	5,166	0
30.	3,292,034	2,665,601	2,009,859	1,133,885	183,985	0
31.	0	0	0	0	0	0
32.	0	50	0	0	4,156	0
33.	280,989	140,449	0	0	5,048	0
34.	0	0	0	0	0	0
35.	(132,722)	31,422	(424,736)	(245,841)	(22,542)	0
36.	16,900	0	0	0	0	0
37.	50,723	0	0	0	0	0
38.	215,890	171,921	(424,736)	(245,841)	(13,338)	0
39.	3,507,924	2,837,522	1,585,123	888,044	170,647	0

	WESTERN FA PHOENIX	FEDERAL AND INTERSTATE ASSOCIATIONS	TOTAL STATE AND FEDERAL ASSOCIATIONS
		7	11
	61	233	293
1.	0	6,270,409	8,247,788
2.	0	23,424	37,213
3.	0	378,122	453,545
4.	0	0	482
5.	0	6,671,955	8,739,028
6.	0	796,172	1,085,271
7.	0	0	0
8.	0	59,338	76,448
9.	0	69,625	97,544
10.	0	7,509	7,537
11.	0	34,512	91,619
12.	0	699,192	1,211,700
13.	0	84,227	105,042
14.	0	15,479	21,566
15.	0	29,192	34,952
16.	0	522,059	733,657
17.	0	8,989,260	12,204,364
18.	0	686,731	1,019,992
19.	0	6,100,768	8,816,795
20.	0	3,115	3,324
21.	0	6,790,614	9,840,111
22.	0	544,248	754,298
23.	0	1,506,853	1,762,213
24.	0	0	0
25.	0	152,414	222,341
26.	0	134,235	289,359
27.	0	15,940	21,566
28.	0	19,478	22,948
29.	0	121,582	209,924
30.	0	9,285,364	13,122,760
31.	0	0	0
32.	0	4,206	20,383
33.	0	426,486	620,066
34.	0	0	(605,917)
35.	0	(794,419)	(1,025,324)
36.	0	16,900	21,673
37.	0	50,723	50,723
38.	0	(296,104)	(918,396)
39.	0	8,989,260	12,204,364

S0460-1

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1990
(In Thousands)

	Association's Name:	SECURITY
	Head Office Location:	SCOTTSDALE
	Number of Branches:	19
1.	First Mortgage Loans	278,937
2.	Savings Account Loans	4,147
3.	Other Loans	6,096
4.	Real Estate Sold on Contract	465
5.	Total Loans	289,645
6.	Real Estate Owned	68,652
7.	Real Estate in Judgement	0
8.	Stock in Federal Home Loan Bank	1,771
9.	Cash on Hand and in Banks	6,265
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	2,622
12.	Other Investment Securities	72,857
13.	Office Premises Owned (Net)	3,816
14.	Leasehold Improvements (Net)	1,088
15.	Furniture, Fixtures, & Equipment (Net)	600
16.	Other Assets	71,779
17.	TOTAL ASSETS	519,095
	LIABILITIES	
18.	Regular Passbook Accounts	96,631
19.	Savings Certificates	841,661
20.	Public Funds Accounts	6
21.	Total Savings	938,298
22.	Advances from Federal Home Loan Bank	0
23.	Other Borrowed Money	131,294
24.	Mortgages on Association Premises	0
25.	Loans in Progress	2,007
26.	Specific Reserves	50,080
27.	Deferred Credits	899
28.	Impounds Credits	887
29.	Other Liabilities	16,617
30.	TOTAL LIABILITIES	1,140,082
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	0
32.	Guaranty Capital Stock	6,075
33.	Paid-in-Surplus	2,298
34.	Earned Surplus	(634,132)
35.	Undivided Profits	0
36.	Contingent Reserve	4,772
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	(620,987)
39.	TOTAL LIABILITIES & NET WORTH	519,095

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	FIRST AMERICAN TUCSON	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
	0	4	3 23
1.	120,478	45,067	444,482
2.	516	629	5,292
3.	5,338	270	11,704
4.	0	0	465
5.	126,332	45,966	461,943
6.	4,065	0	72,717
7.	0	0	0
8.	1,036	79	2,886
9.	15,191	944	22,400
10.	0	44	44
11.	15,808	1,783	20,213
12.	62	18,947	91,866
13.	0	669	4,485
14.	166	58	1,312
15.	231	252	1,083
16.	6,303	752	78,834
17.	169,194	69,494	757,783
18.	42,807	16,337	155,775
19.	91,069	47,496	980,226
20.	3	195	204
21.	133,879	64,028	1,136,205
22.	20,000	0	20,000
23.	86	118	131,498
24.	0	0	0
25.	3,956	1,149	7,112
26.	1,414	0	51,494
27.	1,006	0	1,905
28.	940	276	2,103
29.	2,748	261	19,626
30.	164,029	65,832	1,369,943
31.	0	0	0
32.	4,309	4,520	14,904
33.	0	1,280	3,578
34.	0	0	(634,132)
35.	856	(2,138)	(1,282)
36.	0	0	4,772
37.	0	0	0
38.	5,165	3,662	(612,160)
39.	169,194	69,494	757,783

	PRIMERIT BANK FSB LAS VEGAS	PIMA FED S&L TUCSON	SOUTHWEST FA PHOENIX	SUN STATE FSA PHOENIX	MERABANK FSB PHOENIX	FEDERAL AND INTERSTATE ASSOCIATIONS
	2	39	46	3	65	5 155
1.	2,473,860	1,224,501	697,896	353,807	0	4,750,064
2.	5,800	7,626	5,504	3,032	0	21,962
3.	115,342	61,269	105,705	12,741	0	295,057
4.	0	0	0	0	0	0
5.	2,595,002	1,293,396	809,105	369,580	0	5,067,083
6.	12,524	233,659	253,579	285,071	0	784,833
7.	0	0	0	0	0	0
8.	21,488	14,580	9,115	2,976	0	48,159
9.	17,920	10,133	24,189	9,748	0	61,990
10.	0	0	6,198	0	0	6,198
11.	11,621	32,015	0	10,867	0	54,503
12.	107,916	421,689	345,701	91,917	0	967,223
13.	23,703	16,883	21,822	8,350	0	70,758
14.	1,447	4,583	1,931	244	0	8,205
15.	13,290	4,384	3,034	2,059	0	22,767
16.	192,965	98,797	52,234	44,424	0	388,420
17.	2,997,876	2,130,119	1,526,908	825,236	0	7,480,139
18.	413,022	163,673	305,309	589	0	882,593
19.	1,217,926	1,600,075	1,286,138	871,321	0	4,975,460
20.	3,037	0	100	0	0	3,137
21.	1,633,985	1,763,748	1,591,547	871,910	0	5,861,190
22.	132,237	147,800	10,000	0	0	290,037
23.	914,923	65,594	368,982	115,611	0	1,465,110
24.	0	0	0	0	0	0
25.	79,938	46,810	4,180	16,176	0	147,104
26.	6,217	94,418	0	96,724	0	197,359
27.	9,363	2,380	0	4,461	0	16,204
28.	2,406	66	4,188	1,356	0	8,016
29.	43,491	66,903	26,702	13,640	0	150,736
30.	2,822,560	2,187,719	2,005,599	1,119,878	0	8,135,756
31.	0	0	0	0	0	0
32.	50	0	0	0	0	50
33.	140,449	0	0	0	0	140,449
34.	0	0	0	0	0	0
35.	34,817	(57,600)	(478,691)	(294,642)	0	(796,116)
36.	0	0	0	0	0	0
37.	0	0	0	0	0	0
38.	175,316	(57,600)	(478,691)	(294,642)	0	(655,617)
39.	2,997,876	2,130,119	1,526,908	825,236	0	7,480,139

	TOTAL STATE AND FEDERAL ASSOCIATIONS
	8
	178
1.	5,194,546
2.	27,254
3.	306,761
4.	465
5.	5,529,026
6.	857,550
7.	0
8.	51,045
9.	84,390
10.	6,242
11.	74,716
12.	1,059,089
13.	75,243
14.	9,517
15.	23,850
16.	467,254
17.	8,237,922
18.	1,038,368
19.	5,955,686
20.	3,341
21.	6,997,395
22.	310,037
23.	1,596,608
24.	0
25.	154,216
26.	248,853
27.	18,109
28.	10,119
29.	170,362
30.	9,505,699
31.	0
32.	14,954
33.	144,027
34.	(634,132)
35.	(797,398)
36.	4,772
37.	0
38.	(1,267,777)
39.	8,237,922